

**Personal Information**

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Name: Sai Ding

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2 Discovery Place, University of Glasgow  
Glasgow, G11 6EY, UKPersonal website: <http://www.gla.ac.uk/schools/business/staff/saiding/>**Present Appointment**

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- 07/2021-present Professor in Economics, Adam Smith Business School, University of Glasgow
- 11/2021-11/2024 Co-head of Economics (Internationalization & line management) Adam Smith Business School, University of Glasgow

**Employment History**

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- 08/2015-07/2021 Senior Lecturer in Economics, Adam Smith Business School, University of Glasgow
- 01/2010-07/2015 Lecturer in Economics, Adam Smith Business School, University of Glasgow
- 04/2007-12/2009 Postdoctoral Research Officer in the Department of Economics, University of Oxford
- 01/2009-08/2009 Part-time Lecturer in Department of Economics and Finance, Brunel University
- 04/2008-06/2008 Tutor on the Chinese Economy in St Catherine's College, University of Oxford
- 01/2006-08/2006 Part-time Lecturer in Department of Economics, University of Birmingham
- 07/2005-09/2005 Intern in Financial Resources Management Services, United Nations Office at Vienna (UNOV), Austria
- 10/2002-06/2005 Teaching Assistant in Department of Economics, University of Birmingham

**Academic Qualifications**

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- 10/2002-12/2006 PhD in Economics, University of Birmingham, UK
- 10/2001-09/2002 MSc in International Money and Banking (with distinction), University of Birmingham, UK
- 09/1997-06/2001 BA in International Trade (with honours), Nankai University, China

**Esteem Indicators**

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- 01/2023-present Associate editor, Journal of Chinese Economic & Business Studies
- 01/2022-present Co-editor, Review of Development Economics
- 09/2021-present Royal Economic Society Mentor, Royal Economic Society Women's Committee

- 06/2018-present British Council and Newton Fund Reviewer
- 01/2017-present External member of China Research Group, Nottingham University Business School
- 04/2014-present Research Assessor of Carnegie Trust for the Universities of Scotland
- 07/2010-present Member of ESRC Peer Review College
- 11/2012-01/2024 Editorial Board member, Europe-Asia Studies

### **Teaching & Related Administration**

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- 09/2017-09/2019 Member of the Course Approval Committee, Adam Smith Business School
- 09/2017-09/2018 Deputy Director, Graduate Centre for Development Studies (GCDS)
- 04/2017-11/2017 Deputy Director, Graduate Centre for Economic and Financial Studies (GCEFS)
- 09/2013-present Advisor of Studies, College of Social Sciences, University of Glasgow
- 01/2013-01/2015 Postgraduate Dissertation Co-ordinator in Economics

### **Research & Related Administration**

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#### **Papers published in peer-reviewed journals**

- Ding, S., Jiang, W., Li, S. Y. and S.-J. Wei (2024). 'Fiscal policy volatility and capital misallocation: Evidence from China', *European Economic Review*, Vol.167, 104797.
- Ding, S., Guariglia, A., Knight, J. and J. H. Yang (2021) 'Negative investment in China: Restructuring and financing constraints versus growth', *Economic Development and Cultural Change*, Vol. 69(4), pp. 1411–1449.
- Ding, S., Sun, P. and W. Jiang. (2019). 'The effect of foreign entry regulation on downstream productivity: Microeconomic evidence from China', *The Scandinavian Journal of Economics*, Vol. 121(3), pp. 925–959.
- Ding, S., Knight, J. and X. Zhang (2019). 'Does China overinvest? Evidence from a panel of Chinese firms', *The European Journal of Finance*, Vol. 25(6), pp. 489-507.
- Ding, S., Kim, M. and X. Zhang (2018). 'Do firms care about investment opportunities? Evidence from China', *Journal of Corporate Finance*, Vol. 52, pp. 214-237.
- Ding, S., Jiang, W. and P. Sun. (2016). 'Import competition, dynamic resource allocation and productivity dispersion: Micro-Level evidence from China', *Oxford Economic Papers*, Vol. 68 (4), pp. 994–1015.
- Ding, S., Sun, P. and W. Jiang. (2016). 'The effect of import competition on firm productivity and innovation: does the distance to technology frontier matter?' *Oxford Bulletin of Economics and Statistics*, Vol. 78 (2), pp. 197–227.

- Ding, S., Guariglia, A. and R. Harris. (2016). 'The determinants of productivity in Chinese large and medium-sized industrial firms, 1998-2007', *Journal of Productivity Analysis*, Vol. 45(2), pp. 131-155.
  - Ding, S., Guariglia, A., and J. Knight. (2013) 'Investment and financing constraints in China: Does working capital management make a difference?', *Journal of Banking and Finance*, Vol. 37, pp. 1490-1507.
  - Ding, S. and J. Knight. (2011). 'Why has China grown so fast? The role of physical and human capital formation', *Oxford Bulletin of Economics and Statistics*, Vol. 73 (3), pp. 141-174.
  - Knight, J. and S. Ding. (2010). 'Why does China invest so much?', *Asian Economic Papers*, Vol. 9 (3), pp. 87-117.
  - Ding, S. and J. Knight. (2009). 'Can the augmented Solow model explain China's remarkable economic growth? A cross-country panel data study,' *Journal of Comparative Economics*, Vol. 37 (3), pp. 432-452.
- **Book publication**
    - Knight, J. and S. Ding (2012). China's Remarkable Economic Growth, Oxford University Press.
- **Other work-in-progress**
    - Ding, S., Kim M., Y. Zhou and X. Zhang (2024). 'The Impact of Cash Flow Uncertainty on Investment-Cash Flow Sensitivity in China: The Debt Financing Channel', *International Journal of Finance and Economics*, Revise & Resubmitted.
    - Zhou, Y., Ding, S., and H. Yoshimoto (2024). 'Fast lane to reducing inventory: The impact of firm distance from highways', submitted.
- **PhD supervision**
    - Completed PhD students
      - (1) Principal supervisor: Minjia Guo (2019-2024); thesis topic: The effect of highway access on industrial agglomeration in China;
      - (2) Principal supervisor: Jialin Gong (2020-2024); thesis topic: The impact of fiscal stimulus package on China's economic growth;
      - (3) Principal supervisor: Yanyu Zhou (2019-2023); thesis topic: Transport infrastructure and firm investment in China;
      - (4) Principal supervisor: Dingkun Lu (2019-2023); thesis topic: The impact of China's environmental control policy on firm performance;
      - (5) Principal supervisor: Jiangteng Zhou (2017-2021); thesis topic: Transportation infrastructure and firm productivity in China;
      - (6) Principal supervisor: Jinpeng Liu (2016-2021); thesis topic: Behavioural finance empirical study of the Chinese stock market;
      - (7) Principal supervisor: Xinxin Ma (2016-2020); thesis topic: Asset pricing in Chinese stock markets;

- (8) Principal supervisor: Zhixiao Wang (2014-2018); thesis topic: Corporate investment and finance in China;
  - (9) Principal supervisor: Xiao Zhang (2012-2016); thesis topic: Essays in corporate finance;
  - (10) Principal supervisor: Timothy Birabi (2012-2016); thesis topic: Essays on cultural and institutional dynamics on economic development using spatial analysis;
  - (11) Second supervisor: Zerun Liu (2015-2019); thesis topic: Financial constraints and corporate investment in China;
  - (12) Second supervisor: Aldo Archundia (2012-2016); thesis topic: Effectiveness of institutions, measures and economic development in Latin America - Mexico and Brazil;
  - (13) Second supervisor: Amira El-Asra (2013-2017); thesis topic: Investigating variances in the quality of education: An integrated approach of educational production functions;
- Ongoing PhD students
    - (1) Principal supervisor: Mohammad Zeqi Yasin (2024- ); thesis topic: Productivity of Indonesian firms;
    - (2) Principal supervisor: Yucong Wu (2024- ); thesis topic: Is distance dying in the age of AI?
    - (3) Second supervisor: Hanyi Li (2024- ); thesis topic: Health Inequality;
  - **PhD examination**
    - External examiner
      - (1) Durham University, May 2023 (student: Emmanuel Alejandro Ramirez Guerra; thesis topic: An Empirical Analysis of Total Factor Productivity (TFP) in Mexico, 1993-2018: determinants, decomposition and convergence)
      - (2) University of Nottingham, April 2023 (student: Wenxiao Dong; thesis topic: Essays on Input Trade Liberalization, Productivity and Exporting)
      - (3) King's College London, October 2020 (student: Jim Coke; thesis topic: Crack'd Mirror Theory – Why British Entrepreneurs Misprice Risk when Entering China)
      - (4) University of Manchester, May 2015 (student: Yuxiang Zou; thesis topic: Essays on China's Economic Growth and Urbanization)
    - Internal examiner
      - (1) University of Glasgow, September 2023 (Student: Kaizhao Guo; thesis topic: Automation Technologies and Labour Market Outcomes)
      - (2) University of Glasgow, September 2021 (Student: Kulnicha Meechaiyo; thesis topic: Essays on Corporate Decisions in Asian Emerging Economies)
      - (3) University of Glasgow, February 2019 (student: Chomba Kalunga; thesis topic: Essays on Natural Resources and Local Economies)
      - (4) University of Glasgow, February 2017 (student: Youngmin Ha; thesis topic: Machine Learning in Quantitative Finance)
      - (5) University of Glasgow, January 2013 (student: Samuel Bonnyai; thesis topic: The UK Community Innovation Surveys 4, 5, 6: Innovation Modes, Determinants and Policy Effectiveness)

- (6) University of Glasgow, September 2011 (student: Khadija Shams; thesis topic: Income Inequalities and Well-being in Rural Pakistan)
- Viva Convenor
- (1) University of Glasgow, December 2023 (student: Xingyu Yu; thesis topic: Cash Holdings, Shocks, and Overconfidence)
  - (2) University of Glasgow, June 2023 (student: Max Schroder; thesis topic: Essays on Wealth and Human Capital Inequality)
  - (3) University of Glasgow, September 2022 (student: Saowalak Boonaiem; thesis topic: An Empirical Analysis of Tax Policy and Inward Foreign Direct Investment in Thailand)
  - (4) University of Glasgow, September 2022 (student: Vladimir Sharapov; thesis topic: Refugee Crises)
  - (5) University of Glasgow, May 2022 (student: Yongjie Wang; thesis topic: Stochastic Control Problems for Pension Schemes)
  - (6) University of Glasgow, March 2022 (student: Damiano Truchet; thesis topic: Advantageous Monopolies in General Equilibrium: a Noncooperative Approach)
  - (7) University of Glasgow, September 2020 (student: Yihan Zou; thesis topic: Stochastic Modelling in Volatility and its Applications in Derivatives)
  - (8) University of Glasgow, September 2018 (student: Sultan Altowaim; thesis topic: Promoting and Financing Industrial Diversification in Resource-Dependent Developing Countries)
  - (9) University of Glasgow, November 2015 (student: Tonin Simone; thesis topic: Strategic Foundations of Oligopolies in General Equilibrium)

## **Research Grants and Collaborations**

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### • **Research grants**

- 03/2024-09/2024 Workshop funding from the Adam Smith Business School MacFie Bequest Fund (£10,000) and the Confucius Institute of the University of Glasgow (£28,000)
- 10/2022-07/2023 Adam Smith Business School Research Pump-Priming Fund 2022/23 (£2,930)
- 01/2020-12/2023 Co-Investigator, National Natural Science Foundation of China (NSFC) Research Grant on the project of 'Inter-Regional Industrial Policy Competition, Market Segmentation and Spatial Misallocation' (480,000 CNY) with Wei Jiang (Principal Investigator, Southwestern University of Finance and Economics, China)
- 01/2018-12/2020 Co-Investigator, National Natural Science Foundation of China (NSFC) Research Grant on the project of 'A Micro-level Study on the Impact of Fiscal Policy Volatility on Resource Misallocation in China' (200,000 CNY) with Wei Jiang (Principal Investigator, Southwestern University of Finance and Economics, China)
- 11/2016-07/2017 College of Social Sciences Senior Research Fellowship at Columbia University (£3,180)

**PROFESSOR SAI DING**  
**Curriculum Vitae**

- 01/2016-05/2016 Workshop funding (£13,500) from the Scottish Institute for Research in Economics (SIRE), the Confucius Institute at the University of Glasgow, and the Adam Smith Business School at the University of Glasgow.
  - 03/2015-03/2016 Academic Returns and Research Support Grant (£9,200) from the College of Social Science, University of Glasgow
  - 05/2013-09/2013 Workshop funding (£12,000) from the Scottish Institute for Research in Economics (SIRE), and the Confucius Institute at the University of Glasgow.
  - 04/2009-12/2009 Principal Investigator, ESRC Small Research Grant (£74,420) on the project of 'Understanding Enterprise Investment in China' (Ref No. RES-000-22-3140) with Alessandra Guariglia (University of Birmingham) and John Knight (University of Oxford).
- **Internationalization grants**
    - 07/2024-09/2025 Global Student Mobility Fund from the University of Glasgow to develop the credit-bearing summer school courses with overseas partners (£8,940)
    - 11/2023-07/2024 International Partnership Development Funding (IPDF) from the University of Glasgow and Adam Smith Business School to develop the international partnership with Prague University of Economics and Business (£9,935)
- **Other grants**
    - 04/2024-04/2026 Collaborator, British Academy's International Writing Workshops 2023 programme, supported under the Global Challenges Research Fund (Award Reference: WW23\100064, £29,732) with Dr Katsushi Imai (Principal Investigator, University of Manchester)

**Professional activities within and beyond the University**

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- **Invited talks within the University**
  - Lecture on 'China's economic slowdown and the US-China trade war' at the Adam Smith Business School Global Alumni Insight Webinar Series, 18 Dec 2019
  - Roundtable and discussion on 'China's 19<sup>th</sup> Party Congress: what happened, what did we learn?', Scottish Centre for China Research, University of Glasgow, 31 October 2017
  - China-Scotland Business Breakfast Workshop, Scottish Council for Development and Industry (SCDI), 21 April 2015
- **Invited talks beyond the University**
  - Oxford Chinese Economy Symposium - In Memory of Professor John Knight, University of Oxford, 25-26 October 2024



**PROFESSOR SAI DING**  
**Curriculum Vitae**

- Keynote speech, China Economic Review (CER) Conference, Liaoning University, China, 6 June 2024
  - Invited internal seminar, Peterson Institute for International Economics (PIIE), Washington DC, 24 May 2024
  - Conference on 'Economic regulation in times of cost-of-living and productivity challenges', jointly organized by CMA (Competition and Market Authority), Ofcom (the communications regulator in the UK) and Ofgem (Office of Gas and Electricity Markets), Edinburgh, 12 October 2023
  - China Conference, University of Nottingham, 27-28 July 2022
  - International Forum of 'Digital economy, Industry transformation and Common prosperity', Nankai University, 11 June 2022
  - Beijing Forum, China, 1-3 November 2019
  - Workshop on 'China as a rule-maker in global trade' at the Aston University, 4 July 2019
  - Conference on 'China at the Crossroads: Economic Challenges and Opportunities', University of Nottingham, 6-7 September 2017
  - China Research Group Seminar, University of Nottingham, 23 May 2017
  - Development Economics Seminar, University of Manchester, 9 May 2017
  - Beijing Forum, China, 4-6 November 2016
  - China Conference in KU Leuven, Belgium, 24-25 July, 2015
  - China research cluster seminar, University of Birmingham, 28 May 2015
  - Workshop on Poverty and Inequality in China and India, University of Manchester, March 2012
  - Conference on China's Next Five Years: Economic Transition, the Politics of Succession and International Relations, Chatham house, London, December 2010.
  - Growth and Innovation Conference, Durham Business School, December 2009
  - Chinese Economy Seminar, Department of Economics, University of Oxford, January 2009
  - Economics of Transition Seminar, St Antony's College, University of Oxford, November 2008
  - Centre for the Study of African Economies (CSAE) seminar, University of Oxford, February 2008
- **Conference/workshop presentations**
    - The Royal Economic Society (RES) Conference, University of Glasgow, 3-5 April 2023
    - The Asian Finance Annual Conference, the Hong Kong Polytechnic University, 27-29 June 2022
    - China Meeting of the Econometric Society, Shanghai Tech University (Virtual), 1-3 July 2021
    - The 7<sup>th</sup> Conference on Trade and Development, Nankai University, 1-2 June 2019

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**Curriculum Vitae**

- The Third Annual Workshop on China in the Global Economy, International Monetary Fund (IMF), Washington DC, 6-7 September 2018
- The 30<sup>th</sup> Annual Conference of Chinese Economic Association (CEA), University of Edinburgh, 22-23 June 2018
- The Royal Economic Society (RES) Annual Conference, University of Sussex, 26-28 March 2018
- The American Economic Association (AEA) Conference, Philadelphia, 5-7 January 2018
- The Conference on Entrepreneurship, Innovation and Development, Peking University, 6-7 June 2017
- The European Economic Association (EEA) Conference, Geneva, Switzerland, 22-26 August 2016
- The Asian Development Bank Conference on Economic Development (ACED), the University of Hong Kong, 2-3 June 2016
- The Nankai-Glasgow workshop on the Chinese Economy, Nankai University, China, 22 October 2015
- The 2<sup>nd</sup> Annual Meeting of International Consortium of Chinese Studies (ICCS), University of Oxford, 6-7 August 2015
- The 5<sup>th</sup> Chinese Capital Markets Conference, University of Manitoba, Winnipeg, Canada, 16-17 July 2015
- The 2<sup>nd</sup> Biennial Conference of China Development Studies, Shanghai JiaoTong University, 27-28 June 2015
- The Royal Economic Society (RES) Annual Conference, University of Manchester, April 2014
- Conference on Restructuring China's Economy, Stockholm School of Economics, August 2012
- The 18th International Panel Data Conference, Banque de France, Paris, July 2012
- The Annual Conference of Chinese Economic Association (CEA), SOAS, University of London, April 2012
- The ASSA annual conference by American Economic Association (AEA), Denver, US, January 2011
- The 3rd Conference of International Forum for Contemporary Chinese Studies, Xi'an Jiao Tong University, China, September 2010
- The Annual Conference of Chinese Economic Association (CEA), University of Oxford, July 2010
- The Annual Conference of Chinese Economist Society (CES), Xiamen University, China, June 2010
- Annual International Conference of Development Economics, Frankfurt, July 2009
- Conference on Finance and Economic Performance in China, Stockholm School of Economics, June 2009
- The Royal Economic Society (RES) Annual Conference, University of Surrey, April 2009



- ESRC Development Economics Conference, University of Sussex, September 2008
  - The Microeconomic Drivers of Growth in China Conference, St Edmund Hall, University of Oxford, September 2008
  - The Royal Economic Society (RES) Annual Conference, University of Warwick, March 2008
  - China in the World Economy Conference, Stockholm School of Economics, Sweden, December 2007
  - Systemic Risk Reduction Division, Financial Stability Department, Bank of England, September 2006
- **Academic event organization**
    - International conference, workshop and forum organization
      - (1) 3-4 September 2024, workshop organizer, 'Glasgow-Nankai International Workshop on Trade, Productivity and Development', at the University of Glasgow, jointly with the Confucius Institute at the University of Glasgow. (Keynote speech delivered by Professor Heiwai Tang from the University of Hong Kong, Professor Jiadong Tong from Nankai University and Professor Frederic Warzynski from Ludwig-Maximilians-Universität München)
      - (2) 9 June 2023, senior academic lead, the Royal Economic Society PhD Symposium
      - (3) 3-5 April 2023, local organizer, the Royal Economic Society (RES) Annual Conference at the University of Glasgow, jointly with the Scottish Economic Society (SES)
      - (4) 5 April 2023, special session organizer, 'Productivity under global uncertainty', Royal Economic Society Conference (Panel member: Chad Syverson, Chicago Booth; John Van Reenen, London School of Economics; Miaojie Yu, Liaoning University; Rebecca Riley, Kings College London)
      - (5) 20-21 October 2021, event organizer, 'Climate Change & Green Development Forum: Scotland and China', jointly with the Confucius Institute at the University of Glasgow.
      - (6) 12-13 September 2017, workshop organizer, 'The Nankai-Glasgow Workshop on the Chinese Economy', at the University of Glasgow. (Keynote speech delivered by Professor John Knight from the University of Oxford)
      - (7) 12-13 May 2016, workshop organizer, 'The Second International Workshop on the Chinese Economy: Trade, Productivity and Growth', at the University of Glasgow. (Keynote speech delivered by Professor Kjetil Storesletten from the University of Oslo, Professor Kalina Manova from the University of Stanford and Oxford, and Professor Larry Qiu from the University of Hong Kong)
      - (8) 22 October 2015, workshop organizer, 'The Nankai-Glasgow Workshop on the Chinese Economy', at Nankai University in China. (Speakers from the University of Glasgow, Nankai University, Tianjin University, Renmin University, Nanjing University, and the Chinese Academy of Social Science in China)
      - (9) 2-3 September 2013, workshop organizer, 'Globalisation of the Chinese Industrial Sector: Finance, Productivity and Trade', at the University of Glasgow. (Keynote speech delivered by Professor Daniel Xu from Duke University, Professor Jo van

**PROFESSOR SAI DING**  
**Curriculum Vitae**

Biesebroeck from KU Leuven, Professor Jun Qian from Boston College and Professor Miaojie Yu from Peking University)

(10) 29-30 September 2008, conference organizer, 'The Microeconomic Drivers of Growth in China Conference', at the St Edmund Hall, University of Oxford, jointly with Dr. Linda Yueh (Chair), Professor Yang Yao, Professor John Knight and Dr. Guy Liu.

- Public lecture / summer school organization

(1) 24-28 June 2024, event organizer, 'Prague-Glasgow Summer School in Economics', with Prague University of Economics and Business (PUEB)

(2) 24 October 2022, event organizer, Nankai Lecture for Economics students in Glasgow University on 'Trend and Influence of Global Value Chain Reconstruction' by Dr Chunyuan Huang from the School of Economics, Nankai University

(3) 30 September 2021, event organizer, Nankai Lecture for Economics students in Glasgow University on 'Reform, Openness and China Economic Model', delivered online by Dr Yang Guang from the School of Economics, Nankai University

(4) 29 September 2021, event organizer, an online public lecture on 'The medium-run wealth and health inequality implications of COVID-19' to master and doctoral students in Nankai University, delivered by Dr Konstantinos Angelopoulos from the Adam Smith Business School

(5) 25 June 2019, event organizer, a public lecture under the Adam Smith Distinguished Speaker Series by Professor Shangjin Wei from Columbia University, at the University of Glasgow.

(6) 20 March 2018, event organizer, Practitioner Talk by Lixin Colin Xu, Lead Economist from the World Bank, at the University of Glasgow.

(7) 8-26 July 2016, event organizer, Summer School Course on Advanced Macroeconomics to PhD students, delivered by Professor James Malley, in Nankai University.

(8) 21 October 2015, event organizer, the Nankai-Glasgow Talk by Professor Charles Nolan at the opening ceremony of the Joint Graduate School between Nankai and Glasgow, at Nankai University in China.

- Delegation visit organization

(1) 17 April 2019, event organizer, a delegation visit from the School of Business, Nankai University, led by Dean of Business School, to visit the Adam Smith Business School at the University of Glasgow.

(2) 25-27 May 2016, event organizer, a delegation visit from the School of Finance, Nankai University, led by Vice Principal of Nankai University, to visit the Adam Smith Business School at the University of Glasgow.

(3) 21 October 2015, event organizer, six Economics staffs from the University of Glasgow to visit the School of Finance in Nankai University.

• **Other research-related role within the University**

- 03/2014-present     Leading contact of the Collaborative Innovation Centre for

**PROFESSOR SAI DING**  
**Curriculum Vitae**

Chinese Economy (CICCE), jointly with Nankai University in  
China

- 04/2012-present Member of Scottish Centre for China Research (SCCR)
- 10/2011-present Member of Academic Committee, the Confucius Institute at the  
University of Glasgow

- **Refereeing**

- Referee for grant applications with Economic and Social Research Council (ESRC) in the UK, Carnegie Trust for the Universities of Scotland, British Council and Newton Fund, Social Science and Humanities Research Council of Canada, and German Research Foundation;
- Reviewer for book proposals with Oxford University Press;
- Referee for peer reviewed journals including Journal of Corporate Finance, Journal of Development Economics, Journal of Economic Growth, European Economic Review, Oxford Bulletin of Economics and Statistics, Oxford Economic Papers, Journal of Banking and Finance, Journal of Regional Science, European Journal of Finance, World Development, Scottish Journal of Political Economy, The B.E. Journal of Economic Analysis and Policy, World Economy, IZA World of Labor, Oxford Development Studies, Journal of International Development, Applied Economics, Empirical Economics, International Review of Economics and Finance, China Economic Review, Review of Income and Wealth, Japan and the World Economy, and Economic Systems.